

ULIUS MAADA BIO MEDIA AND COMMUNICATIONS TEAM

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PRESS RELEASE

DR. SAMURA M.W KAMARA'S CANDIDACY FOR THE PRESIDENCY OF AFRICAN DEVELOPMENT BANK

On behalf of the Former Head of State of the Republic of Sierra Leone, Rtd. Brig. Julius Maada Bio, the Julius Maada Bio Media and Communication Team wish to convey Good Luck to Dr. Samura M.W Kamara in the forthcoming election for the Presidency of the African Development Bank (AfDB) scheduled to take place on 28th May 2015 during the Bank's Annual Meeting in Abidjan, Côte d'Ivoire, from 25 to 29 May 2015.

According to the former Head of State, Rtd. Brig. Julius Maada Bio "As a candidate from Sierra Leone, it is imperative that regardless of our national party politics, we must all wish Dr. Samura M.W Kamara the best of luck in the election for the Presidency of the African Development Bank. I hope if he is elected such position will not only improve the international reputation of Sierra Leone but it will also accord us respectability amongst the comity of nations and our international partners."

According to the AfDB official release in February 2015, Dr Samura M.W Kamara will be contesting with seven other candidates - Akinwumi A. ADESINA (Nigeria), Sufian AHMED (Ethiopia), Jaloul AYED (Tunisia), Kordjé BEDOUMRA (Chad), Cristina DUARTE (Cabo Verde), Thomas Z. SAKALA (Zimbabwe) and Birama Boubacar SIDIBE (Mali).

The President will be elected by the Board of Governors of the Bank and the composition of the Board of Governors is made up of representatives of the member states. The President will be elected by a majority vote comprising 50.01% of the total voting power of all the member states of the Bank and 50.01% of the total voting power of the regional (African) member states. The voting powers to be used for the election are determined by the Board of Directors on the basis of payments actually received by the Bank on account of capital subscriptions.

As at 30th April 2015, the Statement of the voting powers to be used in the computation of the votes during the election of the President of the Bank had been published by the Bank outlining the voting powers of 54 Regional Member States and 26 Non Regional Member States. Therefore, the Julius Maada Bio Media and Communication Team wish to encourage the Government of Sierra Leone to intensify its diplomatic efforts amongst Regional and Non Regional Member States for the candidacy of Dr. Samura M.W Kamara.

It can be recalled that in January 1996, as Head of State of the Republic of Sierra Leone, the Rtd. Brig. Julius Maada Bio appointed Dr. Samura M. W Kamara as Minister of Finance. Dr. Samura M.W. Kamara has also held several important positions including Financial Secretary, Bank Governor and currently Minister of Foreign Affairs and International Cooperation.

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